

**FINANCE & ESTATES SUB-COMMITTEE OF THE BOARD OF GOVERNORS OF
THE CITY OF LONDON SCHOOL**

Tuesday, 15 November 2016

Minutes of the meeting of the Finance & Estates Sub-Committee of the Board of Governors of the City of London School held at the City of London School EC4 at 9.30 am

Present

Members:

Ian Seaton (Chairman)
Deputy James Thomson

Keith Bottomley
Edward Lord

Officers:

David Arnold	-	Town Clerk's Department
Sarah Fletcher	-	Head, City of London School
Dr Richard Brookes	-	City of London School
Charles Griffiths	-	City of London School
Simon Hubbard	-	City of London School

1. APOLOGIES

There were none.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. TERMS OF REFERENCE

The Sub-Committee considered and approved their Terms of Reference and Ian Seaton was appointed as Chairman of the Sub-Committee. With regards to the Sub-Committee's oversight of the policy on scholarship and bursary applications, the Chairman advised that the Education Board would be recommending that the Policy & Resources Committee set up a Working Party in relation to a review of scholarships at the three City of London Independent Schools. The Chairman had offered his services to this Working Party.

The Chairman added that an advert had been placed for the recruitment of three new Co-Optees to the Board of Governors. Three applications had been received in response to the advert and the Head would be meeting with some additional possible candidates later this week.

RESOLVED – That:-

- a) the Terms of Reference be approved;
- b) Ian Seaton be appointed Chairman of the Sub-Committee.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**
There were none.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There was none.
6. **EXCLUSION OF THE PUBLIC**
RESOLVED - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
7. **SCHOOL FINANCE REPORT**
The Sub-Committee considered a report of the Head regarding financial forecasts, School fees, external lets, and the repair and maintenance breakdown up to 2018.
8. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**
There were none.
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was none.

The meeting closed at 10.30 am

Chairman

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